



# FNB Exchange-Traded Notes

FNB ETNs provide investors with the opportunity of having exposure to the performance of top globally listed companies from as little as R10 without having to take funds offshore. Investors further benefit from additional sources of return not currently available on the JSE.

**Quanto ETN:** The ETN does not take the ZAR/USD exchange rate into account when tracking the share price of a respective company.

**Compo ETN:** The ETN takes the ZAR/USD exchange rate and share price of the respective company into account

The ETN is listed on the JSE Limited and is available to trade via a stockbroking account.

**Issuer** - FirstRand Bank Limited

**Competent authority** -JSE Limited; FSCA; SARB

**Type** -Exchange-Traded Note ("ETN"). ETNs are debt instruments, issued by a bank, that track the price of some underlying asset.

## Available FNB ETNs

ETN	Short Name	Short Code
Alphabet - C	FNBETNALC	ALETNC
Alphabet - Q	FNBETNALQ	ALETNQ
Amazon - C	FNBETNAMC	AMETNC
Amazon - Q	FNBETNAMQ	AMETNQ
Apple - C	FNBETNAPC	APETNC
Apple - Q	FNBETNAPQ	APETNQ
Coke - C	FNBETNCOC	COETNC
Coke - Q	FNBETNCOQ	COETNQ
Facebook - C	FNBETNFBC	FAETNC
Facebook - Q	FNBETNFBQ	FAETNQ
iShares Core MSCI World ETF - C	FNBETNMWC	MWETNC
iShares Core MSCI World ETF - Q	FNBETNMWQ	MWETNQ
McDonalds - C	FNBETNMCC	MCETNC
McDonalds - Q	FNBETNMCQ	MCETNQ
Microsoft - C	FNBETNMSC	MSETNC
Microsoft - Q	FNBETNMSQ	MSETNQ
Netflix - C	FNBETNFLC	NFETNC
Netflix - Q	FNBETNFLQ	NFETNQ
Tesla - C	FNBETNTSC	TSETNC
Tesla - Q	FNBETNTSQ	TSETNQ

## About the FNB ETN

Type	FNB Quanto ETN	FNB Compo ETN
<b>Issuer</b>	FirstRand Bank Limited	FirstRand Bank Limited
<b>Type of Instrument</b>	Debt Instrument	Debt Instrument
<b>Investing Currency</b>	Rands	Rands
<b>Underlying Investments Currency (or any other currency depending on listing exchange)</b>	Dollars, Euro	Dollars, Euro
<b>Returns affected by \$/ZAR</b>	No	Yes
<b>Payout currency</b>	Rand	Rand
<b>Nominal amount at listing</b>	R10	R10
<b>Fees</b>	No costs to the investor. The issuer makes hedging and trading income.	1% Tracking error margin
<b>Term</b>	5 years renewable at issuer's discretion	5 years renewable at issuer's discretion
<b>Market maker</b>	RMB	RMB
<b>Return</b>	Depends on performance of underlying stock without R/\$ effect	Depends on performance of underlying stock with R/\$ effect
<b>Dividends</b>	Dividends accrue within the ETN	Dividends accrue within the ETN
<b>Listing</b>	JSE	JSE

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## Benefits of Investing in FNB ETNs

- Track the performance of a US share without the influence of the underlying USD/ZAR exchange (Quanto)
- Track the performance of a US share with the influence of the underlying USD/ZAR exchange (Compo)
- Exposure to globally listed stocks from as little as R10.
- Exposure to global shares without using your personal offshore allowance.

## Targeted Investor

Retail and Institutional investors.

## Buying and selling FNB ETNs

You can trade via the FNB **Online** Share Trading platform or any other stockbroking platform that offers access to JSE listed instruments

## Exchange control

For exchange control purposes the product is classified as foreign, inward-listed shares on the JSE by the South African Reserve Bank. Therefore, investments in FNB ETNs do not affect your offshore allowance, unless you are a financial institution.

## How long should I hold it and can I take my money out early?

The ETNs have no minimum holding period. They can be bought and sold without penalty at any time on the JSE. They can also be redeemed directly with the issuer for certain institutional clients at a set redemption price.

## What are the transaction costs when buying or selling the FNB ETN?

On buying or selling on the JSE, normal brokerage and JSE fees (obtainable from your stockbroker) will apply.

## Contact details

FNB Wealth and Investments: [shareinvesting@fnb.co.za](mailto:shareinvesting@fnb.co.za).

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*\* For full disclosure on all technical information please check the listing document on the following website: <https://www.firststrand.co.za/investors/debt-investor-centre/prospectuses-and-programme-memoranda/>*

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